## IN THE SPECIFICATION

Please replace the paragraph at page 6, line 10, to page 7, line 3, with the following rewritten paragraph:

A first aspect of the present invention is a mechanism in a magnetic recording and reproducing apparatus including a movable chassis on which a tape guide arm member having a tape guide erected thereon and a pair of reel stands are mounted and a fixed chassis on which a magnetic rotary head is mounted, in which when the movable chassis moves to one position of the fixed chassis, a cassette is loaded and unloaded and when the movable chassis moves to the other position, a tape loading operation of extracting magnetic tape from a reel of the cassette loaded to be wound around the magnetic rotary head is performed; wherein after completing the tape loading operation, the tape guide is fixed at a predetermined position by means of a guide receiving member having a guide receiving portion provided on the fixed chassis to receive the tape guide, and in the middle of the movement of the tape guide to the predetermined position, the tape guide arm member is moved along a groove provided on the fixed chassis to determine a position in the plane direction and is guided and moved by a projection provided on the lower surface of the tape guide arm member to determine a position in the height direction.